

September 23, 2024

The Manager - Listing Department, National Stock Exchange of India Limited, Exchange Plaza, NSE Building, Bandra Kurla Complex, Bandra East, Mumbai- 400 051  <b>SYMBOL : POLYPLEX</b>	The General Manager - Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001  <b>BSE Scrip Code : 524051</b>
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Dear Sir(s),

**Sub: Proceedings of 39<sup>th</sup> Annual General Meeting (AGM) held on Monday, September 23, 2024 through Video Conferencing (VC)**

Pursuant to Regulation 30 of SEBI (LODR), Regulations, 2015, we enclose herewith a summary of proceedings of 39<sup>th</sup> Annual General Meeting of the Company held on September 23, 2024 through Video Conferencing.

You are requested to kindly take above information on your records.

Thanking you,

Yours faithfully,  
For Polyplex Corporation Limited

Ashok Kumar Gurnani  
Company Secretary

Email Id: [akgurnani@polyplex.com](mailto:akgurnani@polyplex.com)

Encl: as above

**Polyplex Corporation Limited**  
CIN: L25209UR1984PLC011596

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B-37, Sector-1, Noida-201301, Distt. Gautam Budh Nagar (U.P.) India  
Board: +91.120.2443716-19, Fax: +91.120.2443724 Website: [www.polyplex.com](http://www.polyplex.com)  
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar,  
Uttarakhand, India

**SUMMARY OF PROCEEDINGS OF 39<sup>TH</sup> ANNUAL GENERAL MEETING**

39<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on **Monday, September 23, 2024 at 04:00 p.m. (IST)** through Video Conferencing (VC) facility at which the requisite quorum was present.

Mr. Sanjiv Saraf, Chairman of the Company, chaired the Meeting.

The number of shareholders as on cut-off date (16-Sep-2024) were 136,975.

The details of number of shareholders present in the meeting are as follows:

<b>Category</b>	<b>Promoter and Promoter Group</b>	<b>Public</b>	<b>Total</b>
In Person	N.A.	N.A.	N.A
Through Proxy	N.A.	N.A.	N.A
Video Conference	10	37	47
<b>Total</b>	<b>10</b>	<b>37</b>	<b>47</b>

The Chairman welcomed the Members attending the meeting and introduced to them all Directors of the Company (Including Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee), Senior Executives including Key Managerial Personnel, Partner/ Representative of M/s. S.S. Kothari Mehta & Co., Chartered Accountants, Statutory Auditors of the Company and Mr. Ravi Sharma, Partner of M/s. RSM & Co., Company Secretaries as Secretarial Auditor and Scrutinizer present at the meeting.

The Chairman informed that Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) had permitted companies to hold the Annual General Meeting through VC as directed and permitted by various circulars issued in this behalf. Accordingly, the AGM was being conducted through VC.

Chairman requested Mr. Ashok Kumar Gurnani, Company Secretary to brief the Members about the Agenda of 39<sup>th</sup> Annual General Meeting and other modalities.

Thereafter, Mr. Ashok Kumar Gurnani, Company Secretary informed the Members present at the Meeting that the Agenda for the Meeting included following businesses:

**Ordinary Business (All ordinary Resolutions):**

1. Adoption of (a) Standalone Audited Financial Statements for the financial year 2023-24 together with Reports of the Auditors and Directors thereon; and (b)

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Consolidated Audited Financial Statements for the financial year 2023-24 together with Reports of the Auditors thereon.

2. Declaration of Final Dividend at the rate of Re. 1/- per equity share for the financial year 2023-24.
3. Re-appointment of Mr. Sanjiv Chadha (DIN: 00356187) as a director liable to retire by rotation.

**Special Businesses:**

**Ordinary Resolution:**

4. Approval and ratification of remuneration payable to M/s. Sanjay Gupta & Associates, Cost Accountants (FRN: 000212) for the Financial Year 2024-25.

**Special Resolutions:**

5. Appointment of Mr. Sandip Das (DIN: 00116303) as an Independent Director for a term of five years from July 10, 2024 to July 09, 2029;
6. Appointment of Mr. Hemant Sahai (DIN: 00088238) as an Independent Director for a term of five years from August 27, 2024 to August 26, 2029;
7. Appointment of Mr. Pranay Kothari (DIN: 00004003) as a Whole Time Director designated as Executive Director for a term of five years w.e.f. September 7, 2024.

The Members of the Company were further informed that the Company had tied up with KFin Technologies Limited to provide e-AGM facility, remote e-voting facility to vote on above agenda items. The voting is in proportion to the shares held by the members as on the cut-off date being September 16, 2024, fixed for this purpose. This remote e-voting commenced at 9.00 a.m. (IST) on September 20, 2024, and ended at 5.00 p.m. (IST) on September 22, 2024. Such of the shareholders who were present at the AGM but could not avail remote e-voting facility could vote at the meeting through "Instapoll" mechanism.

The Members were informed that the Statutory Registers required to be placed at the AGM for the inspection by Members were available and any member seeking to inspect the same could contact the Company Secretary. Members were informed that some of the members have registered themselves to speak at the AGM and they would be provided an opportunity for the same after the Chairman's speech and presentation by the Chief Financial Officer (CFO).

The Chairman, thereafter informed the Members that the Report of Board of Directors, the Standalone and Consolidated Financial Statements for the financial year ended 31<sup>st</sup> March, 2024 along with Auditors' Report and the Notice convening the 39<sup>th</sup> AGM were being taken as read as the same had already been circulated to the Members and posted

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on the websites of the Company, Registrar and Share Transfer Agent and Stock Exchange(s). He further briefed the members about the financial and operational performance of the Company, emerging opportunities and business strategy and projects under implementation.

The Chairman thereafter requested Mr. Manish Gupta, CFO, to give a presentation on the performance of the company for the Financial Year 2023-24.

CFO gave a detailed presentation to the Members on the performance of the Company for the financial year 2023-24.

The Moderator of KFin Technologies Limited invited members, one by one, who had registered themselves as speakers to come forward with their questions, views or suggestions as the case may be.

The questions of such speakers whose names were called and who came forward were answered by the Chairman, CFO and Executive Director. After satisfactory answering of questions and noting of suggestions of the speaker members, Chairman informed the members that with this part of the business the meeting was over and he once again thanked the Members, Directors, Senior Executives and Auditors of the Company and wished them and their family members good wishes for their wellbeing.

The Chairman announced that all those members who could not vote earlier through remote e-voting and who were present at the meeting could cast their vote through "Instapoll" to start forthwith and that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to Stock Exchanges and also placed on the website of the Company within 48 hours from the conclusion of the meeting.

After the "Instapoll" was over the meeting concluded at 05.43 p.m. (IST)

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